

March 27, 2009

VIA ECF and FIRST CLASS MAIL

Honorable James M. Peck
United State Bankruptcy Court
Southern District of New York
One Bowling Green, Courtroom 601
New York, New York 10004

**Re: L.I.D. Ltd.
Chapter 11
Case No.: 07-10725-JMP
L.I.D. vs. Zunino Associates, Inc., d/b/a Five J's Jewelers
Adv. Pro No.: 08-01079-JMP
Our File No.: 055430**

Honorable Sir:

We are counsel to L.I.D. Ltd. (the "Debtor"). By Notice of Motion dated July 31, 2008, the Debtor moved for the entry of a default judgment against Zunino Associates, Inc. which motion was docketed on the Court's docket as document number 8.

After serving our motion, Defendant contacted the undersigned counsel to the Debtor to resolve the matter but, it was not resolved. By this letter the Debtor hereby withdraws the Notice and Motion Under Bankruptcy Rule 7055 Granting a Default Judgment Against Zunino Associates, Inc. (docket no. 8).

Since the settlement discussions have failed, we will re-file and re-serve a new motion for default.

Should you have any questions regarding this matter, please do not hesitate to have a member of Your Honor's staff contact me.

Respectfully,

s/ Randy J. Schaefer

Randy J. Schaefer

RJS:bhs

cc: Ronald J. Friedman, Esq.